

FRAUD-FRAUD-FRAUD-HOAX-HOAX-HOAX

John White

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December 17, 2017

[Emailed to WSJ/NYT/DMN, the US SEC, and Congressman Pete Sessions on 12/17/17](#)

The following is an Op-Ed to “**The Wall Street Journal**”, “**The New York Times**”, and “**The Dallas Morning News**” that explains how the corrupt and criminal U.S. Government is committing accounting **FRAUD-FRAUD-FRAUD** to conceal a corrupt and criminal U.S. Government fiscal policy that is a **HOAX-HOAX-HOAX** to make the United States of America appear to be the wealthiest and most prosperous country on the planet!

The “news media” has an ethical responsibility to inform the general public of how the U.S. Government is committing fiscal and accounting fraud to cheat the general public and the rest of the planet so they can “feather their own nests” and “dramatically feather the nests of their upper-class friends”!

FRAUD-FRAUD-FRAUD-HOAX-HOAX-HOAX

December 17, 2017

The corrupt and criminal U.S. Government is perpetrating an accounting **FRAUD-FRAUD-FRAUD** by not using proper **GAAP Accounting!**

This U.S. Government accounting **FRAUD-FRAUD-FRAUD** has created a fiscal policy that is a **HOAX-HOAX-HOAX** that appears to make the United States of America the wealthiest and most prosperous country on the planet!

This U.S. Government accounting **FRAUD-FRAUD-FRAUD** has borrowed **\$109.3 Trillion** of **imaginary-counterfeit money** from the future Americans and given it to the U.S. upper class!

Every day this U.S. Government **HOAX-HOAX-HOAX** is borrowing another **\$15.5 Billion** of **imaginary-counterfeit money** from the future Americans and giving it to the U.S. upper class!

This U.S. Government accounting **FRAUD-FRAUD-FRAUD** has produced a classic **\$109.3 Trillion PONZI SCHEME-PONZI SCHEME-PONZI SCHEME!**

This U.S. Government **HOAX-HOAX-HOAX** has produced a **\$109.3 Trillion WEALTH GAP-WEALTH GAP-WEALTH GAP** between the U.S. upper class and the U.S. Common Man!

The corrupt and criminal U.S. Government seems to like the U.S. upper class more than the U.S. Common Man, possibly because the U.S. upper class can make bigger donations to their re-election campaigns with some of this **\$109.3 Trillion** of **imaginary-counterfeit money!**

The corrupt and criminal U.S. Government is perpetrating an accounting **FRAUD-FRAUD-FRAUD** that has given the U.S. upper class **\$109.3 Trillion** of **imaginary-counterfeit money** simply because the U.S. Government has borrowed **\$109.3 Trillion** from the future Americans, money that the future Americans do not have, and given it to the U.S. upper class by undertaxing them (**US Unfunded Liabilities (GAAP)**)! Public liabilities produce private assets but when these public liabilities can never be paid they become **imaginary-counterfeit money!**

USAPonzi is a **\$109.3 Trillion FRAUD-FRAUD-FRAUD!**

USAPonzi is a **\$109.3 Trillion HOAX-HOAX-HOAX!**

USAPonzi is a **\$109.3 Trillion PONZI SCHEME-PONZI SCHEME-PONZI SCHEME!**

I find it incredible that the U.S. SEC seems to think that Bitcoin could be a problem currency but it ignores my [Whistleblower Letters to the U.S. SEC](#) that demonstrate that **THE U.S. DOLLAR IS THE PROBLEM CURRENCY** (See [Bitcoin Mania](#))!

People are buying bitcoins with **imaginary-counterfeit dollars** and because of this **PONZI SCHEME-PONZI SCHEME-PONZI SCHEME**, the U.S. Government is in the process of producing an infinite number of **imaginary counterfeit dollars!** **GAAP basis deficit spending** fraudulently and digitally prints **imaginary-counterfeit money!**

National Debt	\$20.6 Trillion
Cash Deficit in FY2018	\$0.67 Trillion
GAAP Deficit in FY2018	\$5.66 Trillion
US Unfunded Future Liabilities	\$88.6 Trillion
US Unfunded Liabilities (GAAP)	\$109.3 Trillion
Imaginary-Counterfeit Money	\$109.3 Trillion
Total National Assets	\$133.9 Trillion

Source: www.usdebtclock.org Dec 17, 2017

To eliminate this fraud, the U.S. Government must adopt **GAAP Accounting** and commit to a **balanced GAAP basis budget**.

I have published a website www.usaponzi.net that explains how this fraud works to create a massive global wealth and income gap between the haves and the have-nots and to create false wealth and prosperity for the current Americans. The www.usaponzi.net website is an introduction to my more detailed website www.usaponzi.com and my books **"USAPonzi"** (Nov 22, 2015) and **"USAPonzi2"** (May 1, 2017) which are available on Amazon to better explain this fraud/Ponzi scheme.

This fraud/Ponzi scheme is also explained in **"short story style"** in my October 1, 2017 commentary [USAPonzi CliffsNotes](#) and in my October 8, 2017 commentary [USAPonzi Elevator Speech](#).

This is the biggest (**\$109.3 Trillion**) financial fraud ever perpetrated, I call it **"USAPonzi: The Ultimate Government Fraud"** and **"The Biggest Ponzi Scheme on the Planet"**.

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"**Hope** is wishing something would happen.

Faith is believing something will happen.

Courage is making something happen."